WHAT IS CLAIMED IS:

1. An illuminating device comprising:

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a casing having a central hole for being adapted to receive a wheel axle therethrough, a plurality of luminous elements connected to the casing;

a coil assembly engaged with the casing and wires extending from the coil assembly and electrically connected to the luminous elements, and

a collar adapted to be fixed connected to a front fork or chain stays and having an circular magnet, the coil assembly rotatably enclosing the circular magnet.

- 2. The device as claimed in claim 1, wherein the luminous elements are light emitting diodes and each light emitting diodes includes two legs connected respectively to the wires, a separation plate extending from an inside of the casing and located between the two legs of each light emitting diodes.
- 3. The device as claimed in claim 1, wherein the casing has a plurality of clamping members which are adapted to connect the spokes.